

City of Los Angeles
DEPARTMENT OF PUBLIC WORKS
Office of the City Engineer

PB11562502073
SURETY'S BOND NO.

VALLEY

District/Division Design Office
Council District No. **02**
Date Issued: **11/21/2019**

CAO-RISK MGMT. NO.

GENERAL IMPROVEMENT PERFORMANCE BOND

KNOW ALL MEN BY THESE PRESENTS:

THAT WE, **TUJUNGA VILLAS LLC**

as PRINCIPAL and PHILADELPHIA INDEMNITY INSURANCE COMPANY a corporation incorporated under the laws of the State of Pennsylvania and authorized by the laws of the State of California to execute bonds and undertakings as sole surety, as SURETY, are held and firmly bound unto the City of Los Angeles, in the JUST and FULL SUM of **THIRTY ONE THOUSAND AND NO/100 Dollars (\$31,000.00)**, lawful money of the United States, for the payment of which sum, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

THE CONDITION of the foregoing obligation is such that WHEREAS the above bounden PRINCIPAL has applied for a building permit, zone change, zone variance, conditional use of property, street or alley vacation, legal lot access, or has voluntarily offered to dedicate and/or improve certain public easements, and said PRINCIPAL, in conjunction therewith, has agreed to construct and install all of the following public improvements, to wit: construct and install **STREET TREE/SEWER/STREET**

Said improvements to be located at or in, and adjoining: **4293 TUJUNGA AVE - A 2019-003340 - CPC1991-0060**

Said work shall be performed under permit or permits to be issued by the Board of Public Works of the CITY, hereinafter called the BOARD, in accordance with the standards and specifications of the BOARD, as amended, and to the approval of the City Engineer. The PRINCIPAL agrees to pay for such inspection of work and improvements as may be required by the BOARD, and further agrees to furnish all necessary final plans, profiles and standard specifications in a form that will be sufficient to be processed and be approved by the City Engineer not later than six (6) months prior to the date specified for the completion of the required work, which shall be on or before: **December 21, 2021.**

Continuation Sheet For:

GENERAL IMPROVEMENT PERFORMANCE BOND

or within any lawful extension of said term by the City Engineer, or as otherwise provided by law. If it is deemed necessary to extend the time within which to complete said work, it is understood and agreed that such extension of time shall be subject to a revision of the estimated improvement costs, and that the required improvements shall be constructed and installed in accordance with the standards and specifications of the BOARD in effect at the time such extension of time is granted. This bond is further conditioned upon and guarantees due compliance with all of the applicable provisions of ARTICLES 2 and 7 of CHAPTER 1, and Sections 62.105 through 62.118, inclusive, of the Municipal Code of the CITY, as amended.

NOW, THEREFORE, if the above bounden PRINCIPAL shall well and truly perform the work specified hereinabove in all respects within the time specified for such performance, or with any lawful extension thereof, this obligation shall be void upon the delivery to the PRINCIPAL and SURETY of a CERTIFICATE OF ACCEPTANCE, signed by the City Engineer of the CITY certifying that all of the requirements for which this bond is a guarantee have been completed to the satisfaction of the City Engineer; otherwise, this obligation shall be and remain in full force and effect until exonerated or canceled by the City Engineer.

IN WITNESS WHEREOF, this instrument has been duly executed by the above named PRINCIPAL and SURETY on November 27th, 20 19.

Principal Signatories

TUJUNGA VILLAS LLC

_____	_____
_____	_____
_____	_____

SURETY: PHILADELPHIA INDEMNITY INSURANCE COMPANY

By: _____ John T. Page (Attorney-in-Fact)

Surety's Address: One Bala Plaza East, Suite 100, Bala Cynwyd, PA 19004 - 1403